

**OPEN ENROLLMENT  
I.B.E.W. LOCAL 332  
PROFIT SHARING PLAN**

**OPEN ENROLLMENT PERIOD  
December 1, 2022 - December 15, 2022  
ELECTION FORM FOR PRE-TAX DEFERRALS INTO 401(k) ACCOUNT**

Members working for employers signatory to the Inside Agreement under the jurisdiction of I.B.E.W. Local Union No. 332 are eligible to elect to defer, on a pre-tax basis, part of your income into a 401(k) account established for you under the Profit Sharing Plan. **To participate in the 401(k) feature of the Profit Sharing Plan, or to elect a new rate, file this election form with Local Union 332's office by December 15, 2022.** Following this open enrollment period, the next such period will be for participation in June 2023 or at the time of being dispatched. 1<sup>st</sup> and 2<sup>nd</sup> Period Apprentices are not eligible to participate in the 401(k) until their 3<sup>rd</sup> period.

**DO NOT SUBMIT THIS FORM IF YOU ARE NOT CHANGING  
YOUR EXISTING RATE**

**PLEASE NOTE THAT IF YOU HAVE YOUR PENSION HOURS RECIPROCATED TO ANOTHER LOCAL, YOU CANNOT PARTICIPATE IN THE 401(k) PLAN.**

- I hereby **elect *not* to participate** in the 401(k) feature of the Profit Sharing Plan to withhold *additional* monies to my 401(k) Plan during this current Open Enrollment period of December 2022. I understand that I will not be allowed to re-elect participation until the next open enrollment period which will be in June of 2023, or at the time of taking a new dispatch.
- I hereby **elect to participate** in the 401(k) **feature** of the Profit Sharing Plan and I authorize my employer/employers to withhold *additional* monies *from my wages* each pay period as follows:

\$2.00     \$4.00     \$6.00     \$8.00  
 \$10.00     \$12.00     \$14.00     \$16.00  
(check one)

for each hour of covered employment for which I am paid. I understand my total withholding during the 2023 calendar year **may not exceed \$22,500, if under the age of 50, and an annual limit of \$30,000, if age 50 or older (Employee Contributions Only).** Participants must monitor their annual contributions and make adjustments if limits are reached. ***The withholding will become effective with hours paid commencing January 1, 2023.*** This election shall apply to all signatory employers that I may work for unless and until I elect out of participation at one of the open enrollment dates as determined by the Board of Trustees, or at the time of taking a new dispatch.

Print Name: \_\_\_\_\_

SSN: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Current Employer: \_\_\_\_\_

Home Local: \_\_\_\_\_

**You can mail the form to:**

IBEW Local Union 332  
2125 Canoas Garden Avenue, Suite 100  
San Jose, CA 95125  
(408) 269-4332