

IBEW LOCAL 332 PENSION PLAN, PART B
Meeting Minutes
July 18, 2013

A meeting of the Board of Trustees of the IBEW Local 332 Defined Contribution Pension Trust Fund was held on Thursday, July 18, 2013 at the IBEW Local 332 Union Hall in San Jose, California.

1. CALL TO ORDER

The meeting was called to order by Gerald Pfeiffer.

2. ROLL CALL

Union Trustees

Gerald Pfeiffer
Pete Reyes, Jr.
Larry Vasquez
Alan Wieteska

Management Trustees

Tom Barrow
Victor Castello
Tim Daniels
Bill Pfeiffer

Also in Attendance:

Katherine McDonough, Katherine Niznik and George Kraw – Kraw & Kraw
Marci Vukson and Sid Kaufmann – Kaufmann and Goble
Michael Ashman – Alan D. Biller & Associates, Inc.
Sue Campbell – Collection Attorney
Judy Sargent, Sandy Stephenson, Donna Rios and Joan Keith – Administrative Office

3. MINUTES

Following review of the Minutes, it was **M/S/C** to approve the June 27, 2013 Minutes as presented.

4. CORRESPONDENCE

There was an announcement by Ferguson Wellman of a new division.

5. DISBURSEMENTS AND RECIPROCITY REPORTS

The paid bills were not available due to the early meeting date this month. The paid bills will be sent to the Trustees via email when available. Incoming reciprocities for June 2013 and outgoing reciprocities for May 2013 were available for the Trustees' review.

6. FINANCIAL STATEMENT

The financial statement for the month of May 2013 was not yet available. It will be sent to the Trustees via email upon completion.

7. REPORT BY ADMINISTRATOR

A. Mandatory Distributions

One mandatory distribution was presented to the Trustees for review and approval.

B. Update on the 2013 Annual Meeting

This item was covered during Defined Benefit Plan Meeting.

8. REPORT BY INVESTMENT CONSULTANTS – ALAN D. BILLER & ASSOCIATES

No report for this meeting.

9. REPORT BY KRAW & KRAW, ATTORNEYS

Mr. Kraw provided an overview of the Supreme Court's recent decision relating to same-sex marriage.

10. REPORT BY ACTUARY AND CONSULTANT

Ms. Vukson of Kaufmann and Goble distributed the Quarterly Participant Activity Report. She reviewed its contents in detail, including Balances and Asset Allocations, Contributions and Distributions, Cash Flow and Returns, as well as plan data, which details additional information related to the plan.

11. OLD BUSINESS

None.

12. NEW BUSINESS

None.

13. NEXT TRUSTEE MEETING DATE

A. Next Meeting Date

The next regular meeting is scheduled on Thursday, August 22, 2013 at the offices of United Administrative Services.

There being no further business, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in cursive script that reads "Joan Keith". The signature is written in black ink and has a long horizontal flourish extending to the right.

Joan Keith
Recording Secretary

IBEW LOCAL 332 PART B MANDATORY DISTRIBUTIONS
July 2013

NAME	ID#	LAST DATE WORKED
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1.) Hodzic, Avdo	7912	Oct-08
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1.) Mr. Hodzic would like a total distribution of his Part B account.